Section-A

Answer all the questions (10x 2= 20 Marks)

1. Define Audit evidence.
2. Define Audit planning
3. What is special reserve?
4. Define Interim audit.
5. State the objectives of verification of assets
6. What is meant by concurrent audit?
7. Define audit report.
8. What is meant by teeming and lading?
9. Define Error of omission
10. Define Audit programme.

Section -B

Answer any Five questions (5x8=40 Marks)

11. Differentiate between reserves and provisions
12. What are the contents of Audit working papers?
13. How do you vouch the payments to creditors for purchase of plant and machinery?
14. What are the merits and demerits of secret reserves?
15. Explain the advantages of continuous audit.
16. Write a short note on the audit of impersonal ledger.
17. Explain about the various techniques of an auditing.
18. How would you verify the following: a) Contingent liability b) Trade Creditors

Section -C

Answer any TWO Questions (2x20 = 40 Marks)

19."Voucher is the essence of audit"- Discuss
20. What are the general principles of verification and valuation of assets?
21. What are the contents of an audit report? Illustrate a qualified audit report with an example.

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