PART – A

ANSWER ALL THE QUESTIONS: (10x2=20 marks)

1. Define a company.
2. What are the advantages of incorporation?
3. What is a Government Company?
4. Who is a promoter?
5. When can a company alter its Articles?
6. What is Shelf Prospectus?
7. What do you understand by Holding Company?
8. What is Memorandum of Association?
9. When can a public company start its business operations?
10. What is meant by authorized share capital?

PART – B

ANSWER ANY FOUR QUESTIONS: (4x10=40 marks)

11. Explain the circumstances when the corporate veil of a company is lifted.
12. Differentiate between Memorandum of Association and Articles of Association.
13. What are the privileges of a private limited company?
14. Explain the characteristics of a company.
15. List out the liability for mis-statement in the prospectus.
16. What do you understand by the doctrine of Ultra Vires and what are the effects of Ultra Vires contracts.
17. Explain different kinds of share capital?

PART – C

ANSWER ANY TWO QUESTIONS: (2x20=40 marks)

18. Explain the contents of a prospectus.
19. How would you alter the Memorandum of Association?
20. Elucidate on the procedure to be followed for the formation of the company.
21. Delineate on the classification of companies.

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